

# In\$ and Out\$ of Old South Church: Introduction to Church Finances

---

Presentation of Fiscal Year 2018

# Five Financial Disciplines

---

Old South is committed to:

## **Financial Transparency**

*Robust annual*

## **Stewardship Campaign**

*Robust annual*

## **Planned Giving Campaign**

*Living within the*

## **Endowment Spending Rule**

*Sufficient annual contribution to the*

## **Capital Reserve Fund**

# What Do You Mean by Finance?

---

Living our congregational life and living out our mission involves, among other things, spending some money.

What does the Old South community spend money on over the course of a year?

Where do we get the money that we spend (and do we have enough)?

# A Solid Footing

---

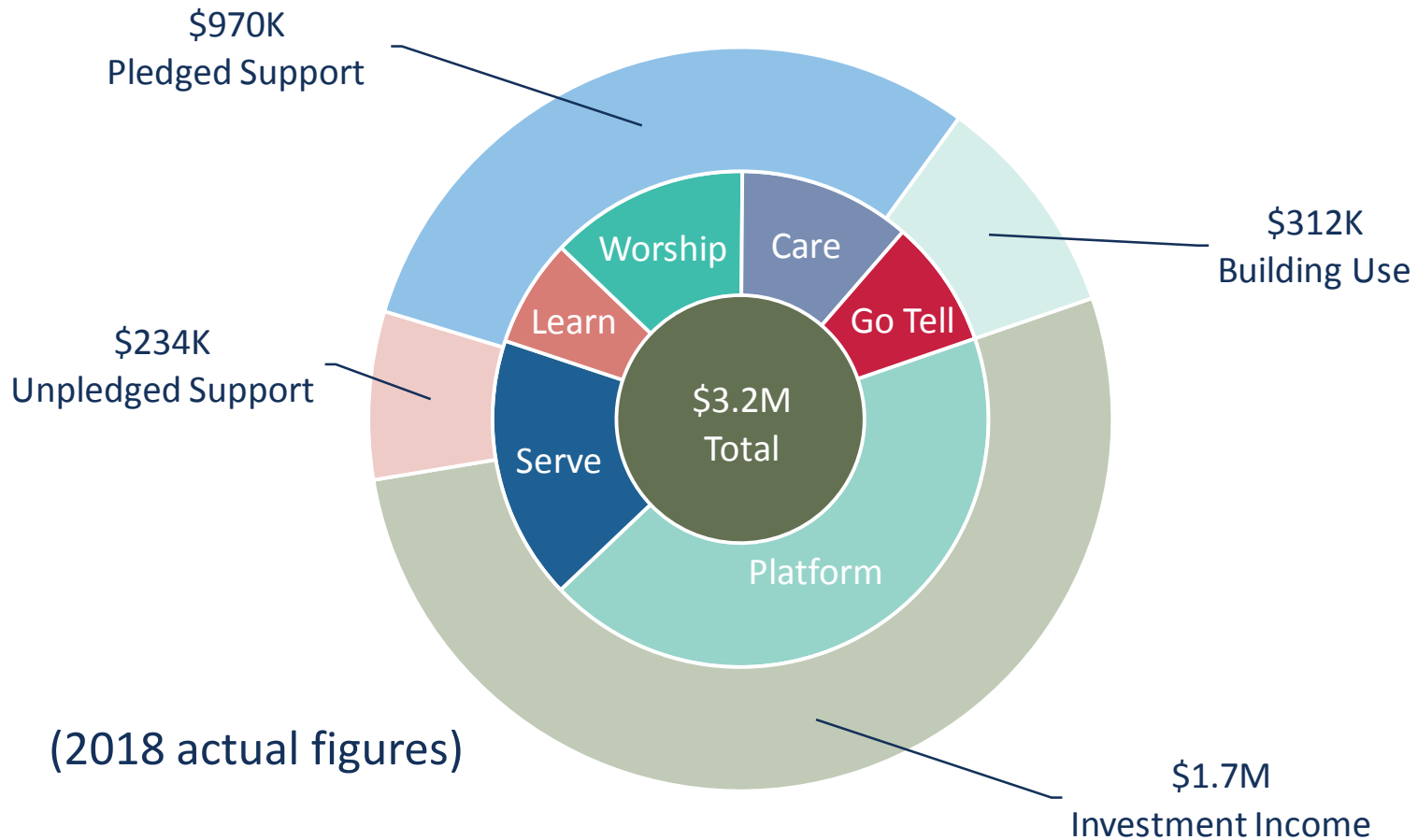
Old South's recurring expenses are well balanced with our annual revenue, with reasonable provision for non-recurring costs, and a sustainable draw on our endowment.

It takes insight and diligence to maintain this balance, and takes careful monitoring of the "ins and outs" to insure ongoing sustainability.

The people who make it happen are people you will see in the whole life of the church, and you can join in their work.

Our solid footing means your support is 100% dedicated to church life, not church survival.

# Total, Expenses, and Revenue



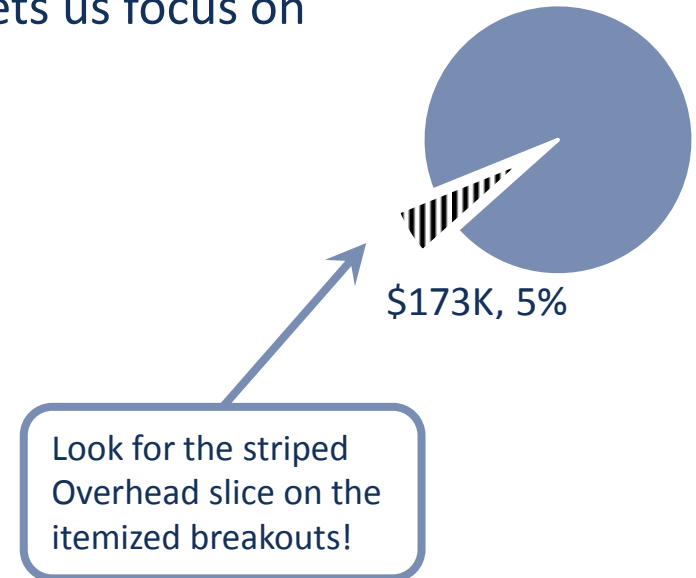
# Overhead

---

Sound management and civic responsibility lets us focus on our mission

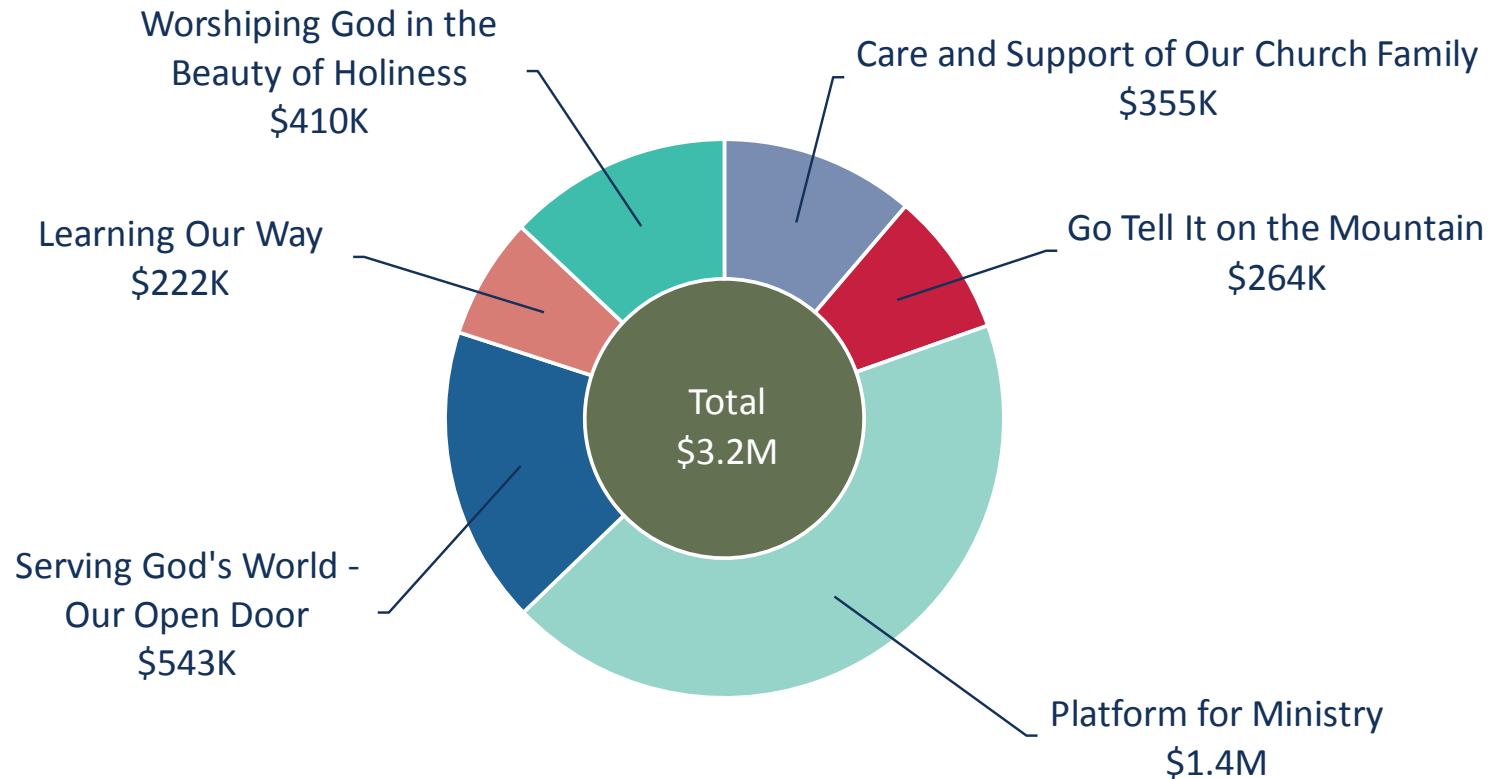
Includes:

- Financial administration expenses
- Worker's compensation insurance
- Office and telephone expenses
- Bank charges



# Outs - Expenses by Activity

---

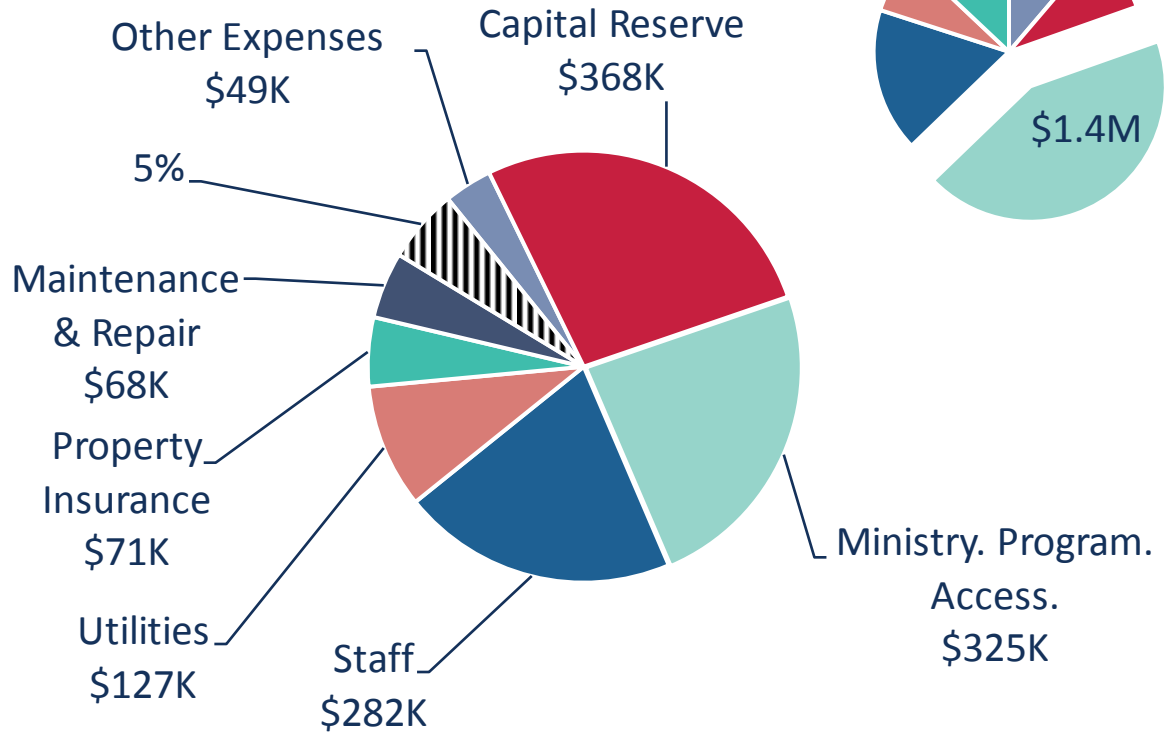


# Platform for Ministry

Care and maintenance of our building

## Other Expenses:

- Supplies
- Trash collection
- Alarm system
- Pest control
- Furniture



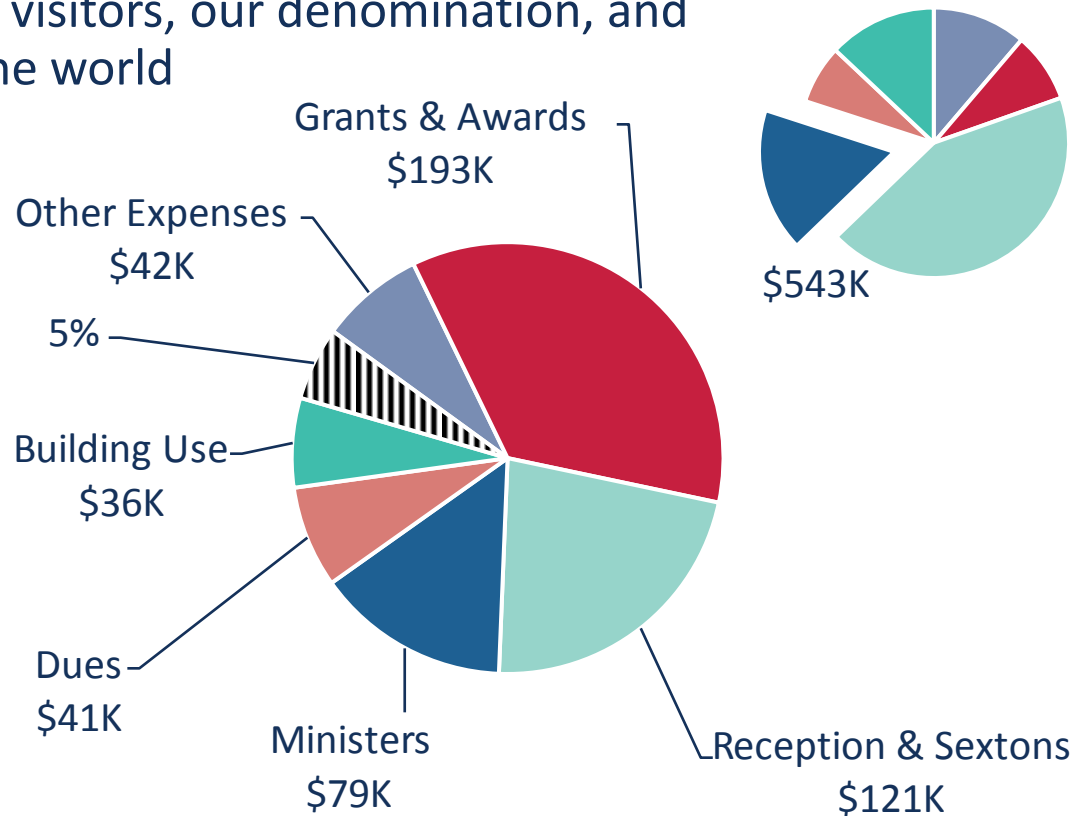


# Serving God's World & Our Open Door

Serving our community, our visitors, our denomination, and supporting justice around the world

## Other expenses:

- Meeting hospitality
- Mission trips
- T passes
- Training
- Music staff

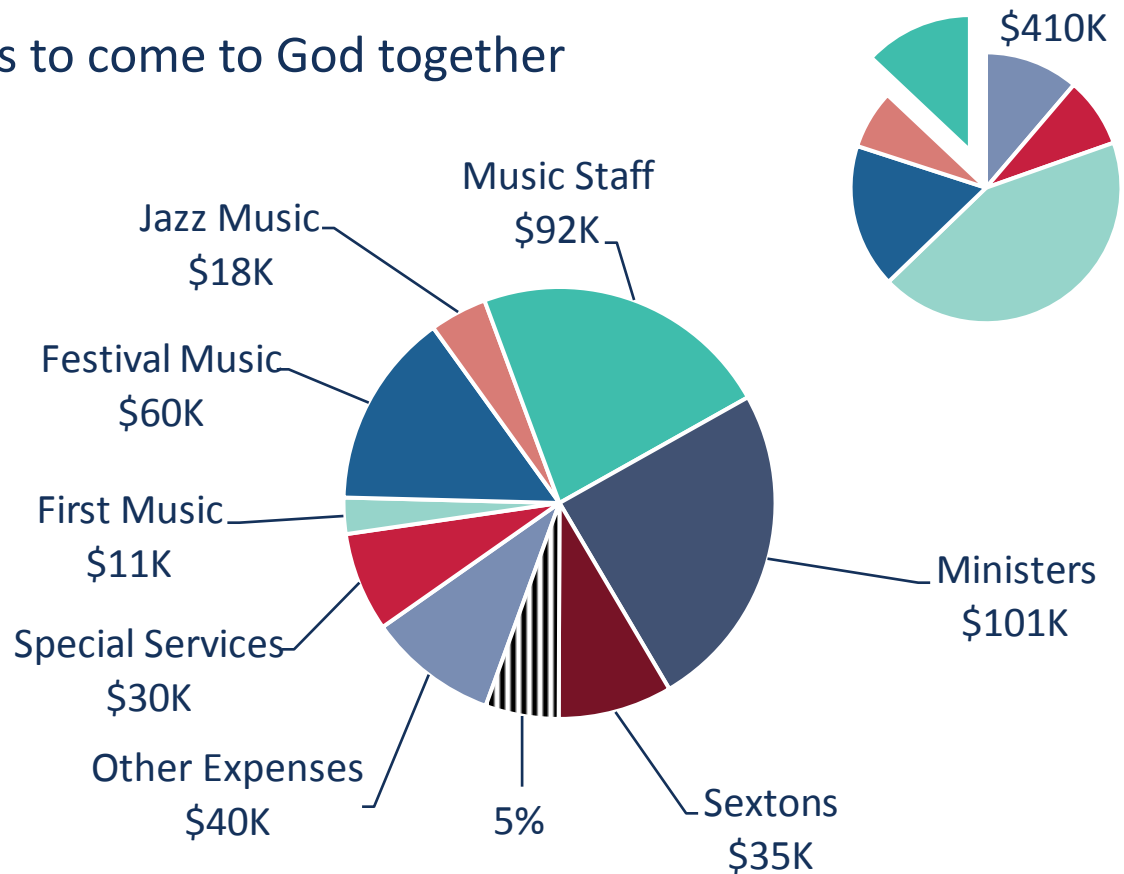


# Worshiping God in the Beauty of Holiness

Presenting our many ways to come to God together

Other expenses:

- Worship supplies
- Music supplies
- Handbells
- Organ maintenance
- Gospel choir

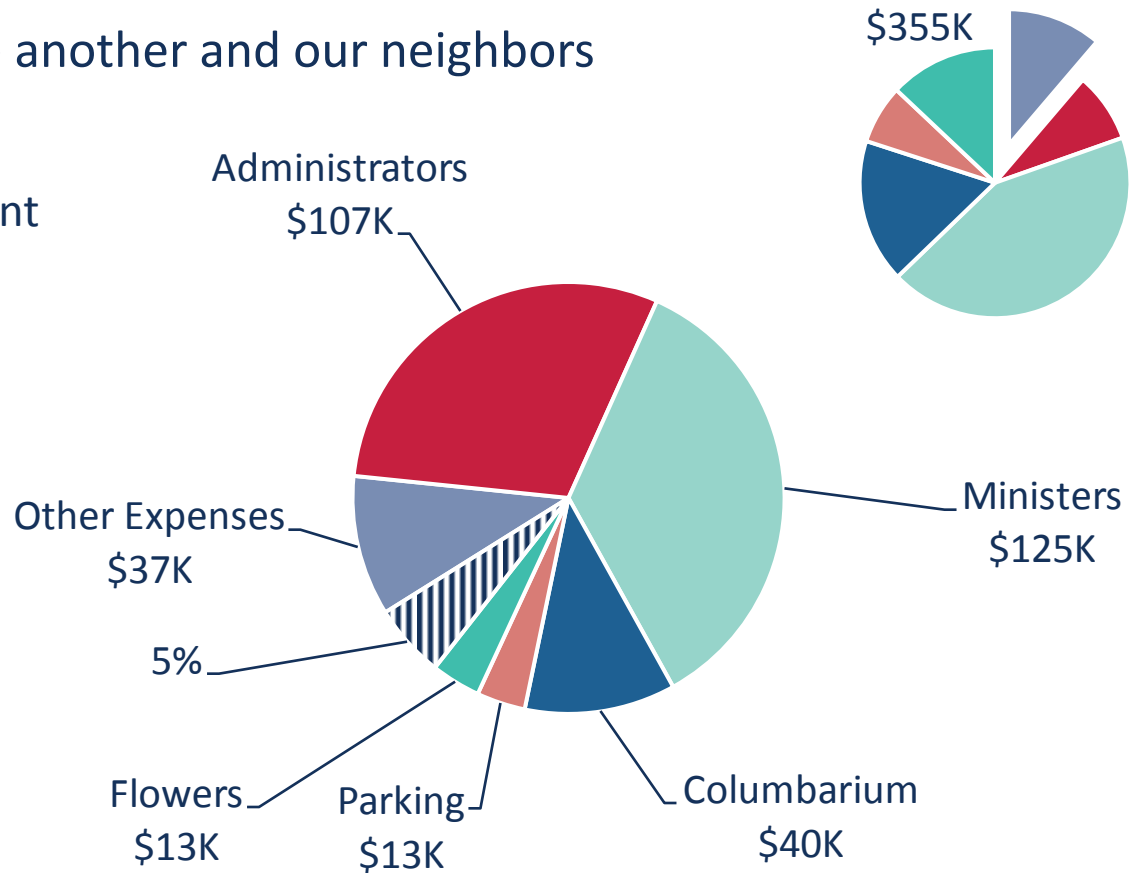


# Care and Support of Our Church Family

Showing our care for one another and our neighbors

Other expenses:

- Membership development
- LGBTQ programming
- Benevolences
- Music staff

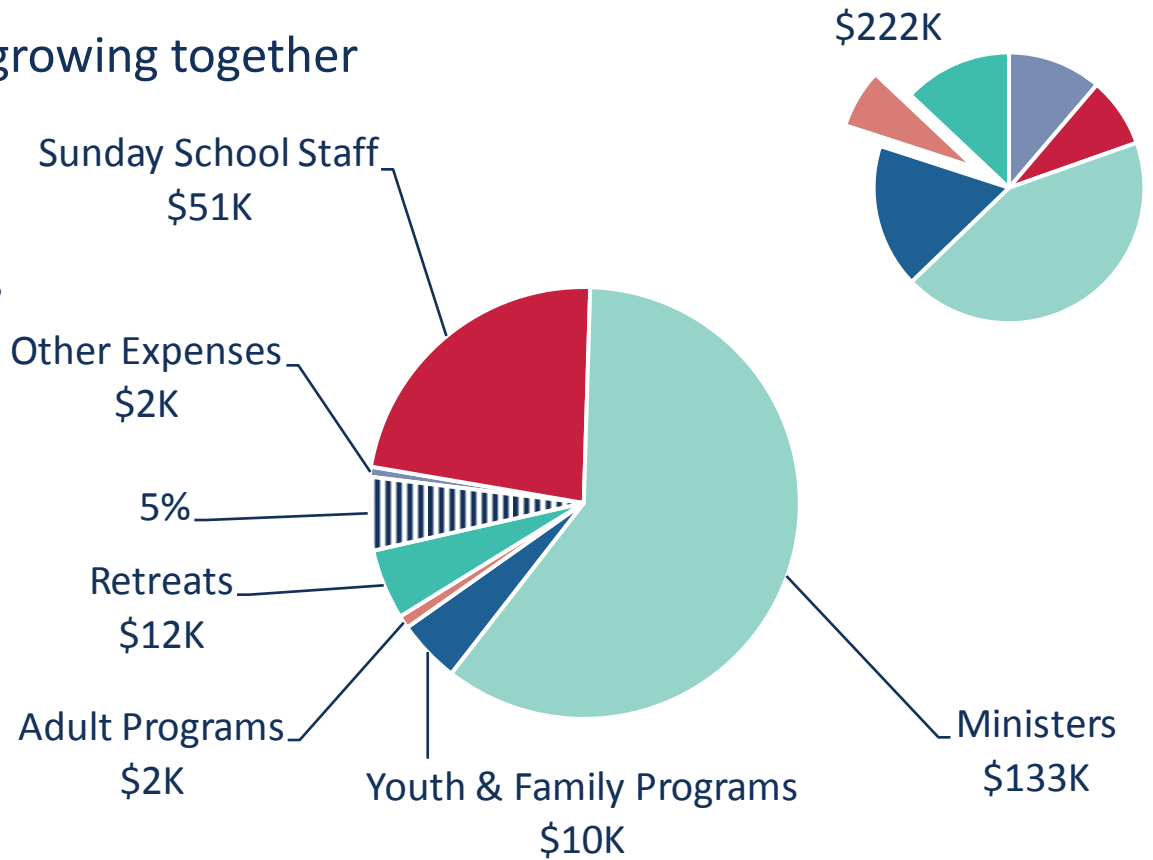


# Learning Our Way

Teaching, learning, and growing together

Other expenses:

- Scholarships
- Support for seminarians



# Go Tell It on the Mountain

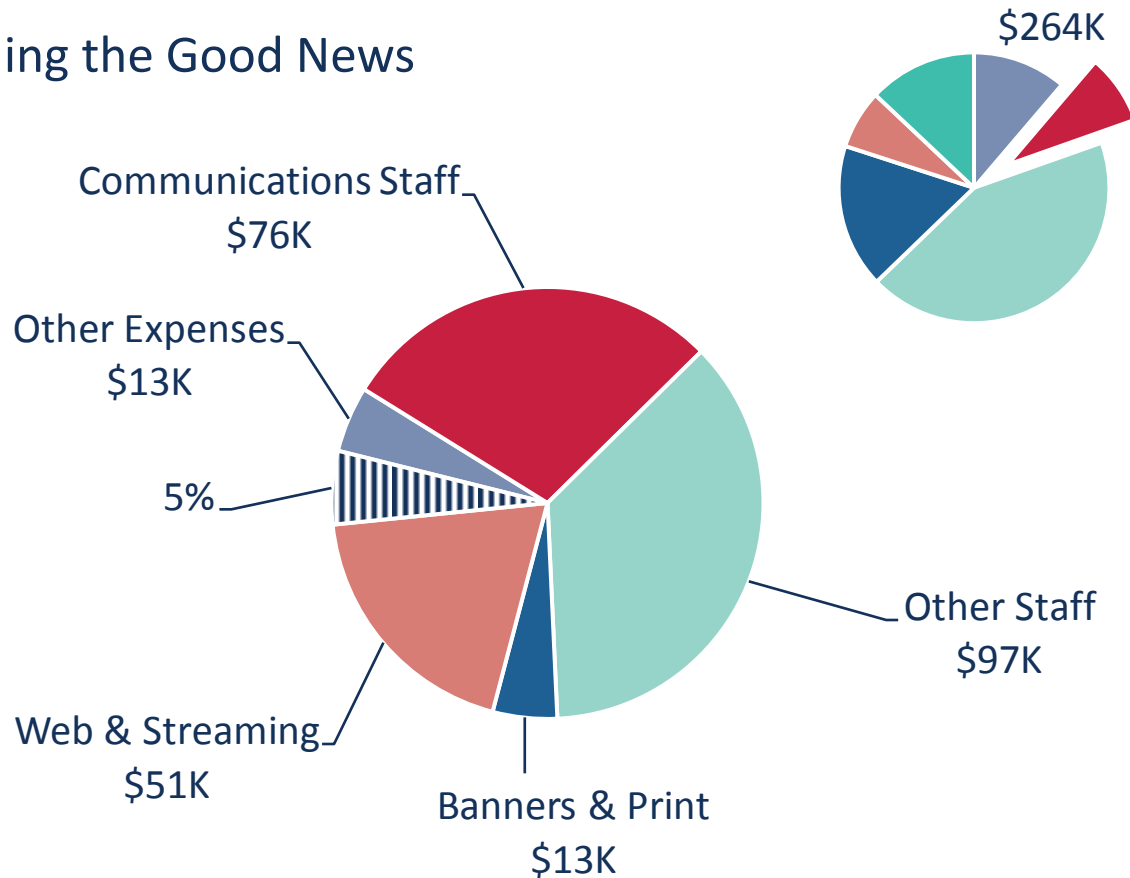
Raising our profile, spreading the Good News

## Other staff:

- Christian Formation
- Reception
- Ministers
- Music

## Other expenses:

- Computer equipment
- Archiving
- 350<sup>th</sup> Anniversary



# Your Pledge

---

Your pledge provides this income

## INS

- Congregational support
  - Pledged support
  - Unpledged support
- Investment income
- Building use
- Program income

These activities are made possible with your funds, but only activated with your time & participation

## OUTS

- Platform for Ministry
- Serving God's World & Our Open Door
- Worshiping God in the Beauty of Holiness
- Care & Support of our Church Family
- Learning Our Way
- Go Tell It on the Mountain

# Our Pledges Together

---

Pledges are built into an annual budget providing a plan for the year

Budget drafted in fall and finalized in February once we know what support from our members will be for the coming year

Your contribution is most actionable when pledged in advance

Allows Old South Church to do more and be more

- for its members
- for its community
- and beyond!