In$ and Out$ of Old South Church:
Introduction to Church Finances

Presentation of Fiscal Year 2018
Five Financial Disciplines

Old South is committed to:

Financial Transparency

Robust annual
Stewardship Campaign

Robust annual
Planned Giving Campaign

Living within the
Endowment Spending Rule

Sufficient annual contribution to the
Capital Reserve Fund
What Do You Mean by Finance?

Living our congregational life and living out our mission involves, among other things, spending some money.

What does the Old South community spend money on over the course of a year?

Where do we get the money that we spend (and do we have enough)?
A Solid Footing

Old South’s recurring expenses are well balanced with our annual revenue, with reasonable provision for non-recurring costs, and a sustainable draw on our endowment.

It takes insight and diligence to maintain this balance, and takes careful monitoring of the “ins and outs” to insure ongoing sustainability.

The people who make it happen are people you will see in the whole life of the church, and you can join in their work.

Our solid footing means your support is 100% dedicated to church life, not church survival.
Total, Expenses, and Revenue

- $970K Pledged Support
- $234K Unpledged Support
- $312K Building Use
- $1.7M Investment Income
- $3.2M Total

(2018 actual figures)
Overhead

Sound management and civic responsibility lets us focus on our mission

Includes:
- Financial administration expenses
- Worker’s compensation insurance
- Office and telephone expenses
- Bank charges

Look for the striped Overhead slice on the itemized breakouts!

$173K, 5%
Outs - Expenses by Activity

- **Worshiping God in the Beauty of Holiness**: $410K
- **Go Tell It on the Mountain**: $264K
- **Care and Support of Our Church Family**: $355K
- **Serving God’s World - Our Open Door**: $543K
- **Learning Our Way**: $222K
- **Platform for Ministry**: $1.4M
- **Worshiping God in the Beauty of Holiness**: $410K
- **Total**: $3.2M
Platform for Ministry

Care and maintenance of our building

Other Expenses:
- Supplies
- Trash collection
- Alarm system
- Pest control
- Furniture

- Other Expenses $49K
- Maintenance & Repair $68K
- Property Insurance $71K
- Utilities $127K
- Staff $282K
- Capital Reserve $368K
- Ministry. Program. Access. $325K
- Other Expenses $49K
- Capital Reserve $368K
- Ministry. Program. Access. $325K
- $1.4M
Serving God’s World & Our Open Door

Serving our community, our visitors, our denomination, and supporting justice around the world

Other expenses:
- Meeting hospitality
- Mission trips
- T passes
- Training
- Music staff

- Other Expenses $42K
- Building Use $36K
- Dues $41K
- Ministers $79K
- Reception & Sextons $121K
- Grants & Awards $193K
- 5%
Worshiping God in the Beauty of Holiness

Presenting our many ways to come to God together

Other expenses:
- Worship supplies
- Music supplies
- Handbells
- Organ maintenance
- Gospel choir

- Jazz Music: $18K
- Festival Music: $60K
- First Music: $11K
- Special Services: $30K
- Other Expenses: $40K
- Music Staff: $92K
- Ministers: $101K
- Sextons: $35K
- 5% Other Expenses: $40K
- Total: $410K
Care and Support of Our Church Family

Showing our care for one another and our neighbors

Other expenses:
- Membership development
- LGBTQ programming
- Benevolences
- Music staff

Other Expenses
$107K
$125K
$40K
$37K
$13K
$13K
$5K
$355K
Learning Our Way

Teaching, learning, and growing together

Other expenses:
- Scholarships
- Support for seminarians

- Sunday School Staff: $51K
- Other Expenses: $2K
- 5%
- Retreats: $12K
- Adult Programs: $2K
- Youth & Family Programs: $10K
- Ministers: $133K
- $222K
Go Tell It on the Mountain

Raising our profile, spreading the Good News

Other staff:
- Christian Formation
- Reception
- Ministers
- Music

Other expenses:
- Computer equipment
- Archiving
- 350th Anniversary

Communications Staff $76K
Other Expenses $13K
Web & Streaming $51K
Banners & Print $13K
Other Staff $97K
Other Expenses $13K

Total: $264K
Your Pledge

INS

- Congregational support
  - Pledged support
  - Unpledged support
- Investment income
- Building use
- Program income

Your pledge provides this income

OUTS

- Platform for Ministry
- Serving God’s World & Our Open Door
- Worshiping God in the Beauty of Holiness
- Care & Support of our Church Family
- Learning Our Way
- Go Tell It on the Mountain

These activities are made possible with your funds, but only activated with your time & participation.
Our Pledges Together

Pledges are built into an annual budget providing a plan for the year.

Budget drafted in fall and finalized in February once we know what support from our members will be for the coming year.

Your contribution is most actionable when pledged in advance.

Allows Old South Church to do more and be more:

- for its members
- for its community
- and beyond!